

Thank you for your interest in F&M Bank's 4H/FFA Loan Program! We've been supporting agriculture in California since 1916! Please fully complete the budget information below and ensure all applicable parties sign and date this form

The budget to my proposed project is as follows:

ESTIMATED INCOME		ESTIMATED EXPENSES	
a. Projected income from sale of Animal:	\$	a. Purchase of animal	\$
		b. Total feed costs	\$
		c. Supplies	\$
LIST ASSETS ONLY IF NEEDED TO COVER ADDITIONAL EXPENSES		d. Veterinarian	\$
a. Cash on hand	\$	e. Rent	\$
b. Additional assets in checking and/or savings	\$	f. Insurance	\$
		Total Estimated Expenses **	\$
		Net Estimated Profit (Income minus Expenses). ***	\$

****PLEASE NOTE: Total estimated expenses cannot exceed the requested loan amount. If the expenses exceed the loan amount, additional assets will be required to cover the difference in expenses.**

*****PLEASE NOTE: Net Estimated Profit must result in a minimum break even amount and cannot result in a negative figure.**

I/We hereby apply to F&M Bank's 4H/FFA loan program in the amount of \$_____ to be used for the purchase and care of _____ (type of animal).

The animal will be up for auction at the _____ County Fair. The last date of the auction will be on _____.

In order to facilitate approval of my request, I/We agree to the following:

- 1. Enrollment Certification.** The Student hereby certifies that he/she is enrolled in _____ (school) and a current FFA or 4H member in good standing.
- 2. Use of Funds.** To use the funds provided to me to purchase and care for the animal described in the project in accordance with good and acceptable agricultural practices.
- 3. To Honor my Obligations.** I/We understand that this is a loan and must be repaid when the animal is sold. I/we will remit the proceeds received from the sale to F&M Bank in an amount equal to the amount loaned. I/we understand that even if the animal does not sell, I/we will still be obligated to repay F&M Bank.
- 4. Project Books and Records.** The Student will keep an accurate record of the project and will furnish a copy of the record at the end of the season to F&M Bank if requested.
- 5. Certification.** The undersigned certifies that the information contained in this loan application is true and complete and is supplied for the purpose of obtaining a loan. I/We authorize the Lender if it so desires, to procure or cause to be prepared an investigative consumer credit report as defined in the Federal Fair Credit Reporting Act, and I/we also authorize lender to exchange credit information with others in connection with this application.

Dated: _____ Signed: _____
(Student)

PARENT/GUARDIAN SIGNATURE (only if student is under 18 years of age):

I certify that I am the parent or legal guardian of the above named student and I am aware of and have approved the project which my son/daughter/minor will manage under the supervision of the agricultural leader/advisor mentioned below. He/She has the ability to carry out the project successfully and repay the loan.

Dated: _____ Signed: _____
(Parent/ Legal Guardian)

APPROVAL OF LEADER/ADVISOR:

The above referenced student is a member in good standing of the 4H/FFA club and I am aware of the proposed project. I will supervise the project and agree to assist F&M in obtaining the student's project book for inspection, to facilitate inspection of facilities, and to cooperate with F&M in obtaining proceeds from the animal sale.

Dated: _____ Signed: _____
(Leader/Advisor)